

## How we manage the Endowment?

The W. D. Boyce Council Board of Directors managed our endowment fund until 2011. The Board decided like 71 other BSA Councils to consolidate fund management with [BSA Asset Management LLC \(BSAAM\)](#). The choice was guided by wanting to improve our earnings and lower the cost of management of the funds. Our endowment is now called the [BSA Endowment Master Trust for the W.D. Boyce Council](#).

<https://scoutingwire.org/how-bsaam-can-help-with-your-councils-investment-returns/>

The money in the Endowment Fund is carefully monitored by the Investment Committee under the Board of Directors under guidelines approved by our Executive Committee of the Board of Directors.

The Council bylaws allow the use of 4% of the interest earned by the endowment to be used in the operating fund. These funds are used as normal income to the council to support outdoor programs, program supplies, and other opportunities to deliver the Scouting program to the youth in our Council. The fund management follows [BSAAM policies](#).

For more information contact:

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